

Town of Chatham Budget Summit I

Outcomes

- Better understanding of the Town's financial condition
- Identify emerging problems before they reach serious proportions
- Identify existing problems might not be aware of
- Present a comprehensive picture of our strengths and weaknesses, instead of focusing on one ratio
- Introduce long-range considerations into the annual budget process

Budget Summit I -July 17, 2012

1. Overview – Set the stage for FY2014 Budget Decisions:
 - A. Share knowledge and background on budget terms
 - B. Revaluation year
 - C. Reaffirm commitments and policies
 - D. Metrics for priorities
2. Financial Indicator Analysis:
 - A. Revenue options currently available to the Town
 - B. Critical factors driving Town spending levels
3. Key Policy Issues Related to FY2014 Budget
4. Three-year Budget Perspective; Assumptions
5. Discuss Areas of Revenue Generation and Expense Reduction/Avoidance to Further Investigate
6. Establish Date of Summit II (Suggested Date - September 11, 2012)

Budget Summit II – (September 11, 2012)

1. FY2014 Revenue Projections
 - A. Overview
 - B. Presentation by Revenue Source
 - C. Policy Issues
 - i. Savings/Surplus - Regional School
 - ii. Local Options
 - iii. Use of Reserves (Free Cash) to Fund FY2014 Capital
2. Three-year Budget Forecast Presentation
3. Outcomes – how did we do?
 - Better understanding of the Town's financial condition
 - Identify emerging problems before they reach serious proportions
 - Identify existing problems might not be aware of
 - Present a comprehensive picture of our strengths and weaknesses
 - Introduce long-range considerations into the annual budget process
4. FY2014 Budget Process