

Monomoy Regional School District Recommended FY 2014 Budget Updates



**Chatham Board of Selectmen
March 12, 2013**

Recommended FY 14 Budget

January 16, 2013

Category	Amount
Budget	\$32,391,217
Assessments	\$28,801,113
Chatham Assessment	\$7,844,639
Harwich Assessment	\$20,956,474

Retirement Incentive Update – 2/27/13

Category	Amount	Change
Budget	\$32,109,425	(\$281,792)
Assessments	\$28,519,321	(\$281,792)
Chatham Assessment	\$7,768,555	(\$76,084)
Harwich Assessment	\$20,750,766	(\$205,708)

Adjustments, Reductions & Reclassifications – 3/13/13

Category	Amount	Change
<u>Adjustments</u>		\$24,738
NEED Academy	\$11,738	
Workers' Compensation	\$23,000	
Duplicate Entries	(\$10,000)	
<u>Reductions</u>		(\$168,900)
Staffing	(\$30,659)	
Textbooks	(\$26,000)	
Technology	(\$15,114)	
Non-instructional Supplies	(\$47,127)	
Legal	(\$35,000)	
Unemployment	(\$15,000)	
<u>Reclassifications</u>		(\$421,733)
Circuit Breaker	(\$101,733)	
School Choice	(\$320,000)	
<u>TOTAL</u>		(\$565,895)

Adjustments, Reductions & Reclassifications – 3/13/13

Category	Amount	Reduction
Budget	\$31,543,530	(\$565,895)
Assessments	\$27,953,426	(\$565,895)
Chatham Assessment	\$7,615,764	(\$152,791)
Harwich Assessment	\$20,337,662	(\$413,104)

FY 14 Budget Development

January to March 2013

Category	January	February	March	Reduction
Budget	\$32,391,217	\$32,109,425	\$31,543,530	(\$847,687)
Assessments	\$28,801,113	\$28,519,321	\$27,953,426	(\$847,687)
Chatham Assessment	\$7,844,639	\$7,768,555	\$7,615,764	(\$228,875)
Harwich Assessment	\$20,956,474	\$20,750,766	\$20,337,662	(\$618,812)

March 13 Assessment Proposal Compared to Towns' Proposed Number (2.75%)

Category	Proposed Assessment	Towns' FY 14 Recommend	Difference
Assessments	\$27,953,426	\$28,563,766	(\$610,340)
Chatham	\$7,615,764	\$8,342,976	(\$727,212)
Harwich	\$20,337,662	\$20,220,790	\$116,872

Chatham School Budget/Assessment FY 11 to FY 14

FY 11 Budget	FY 12 Budget	FY 13 Assessment	FY 14 Assessment (proposed)
\$11,147,739	\$11,671,153	\$8,119,685	\$7,615,764

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