

FY2017 BUDGET PRESENTATION

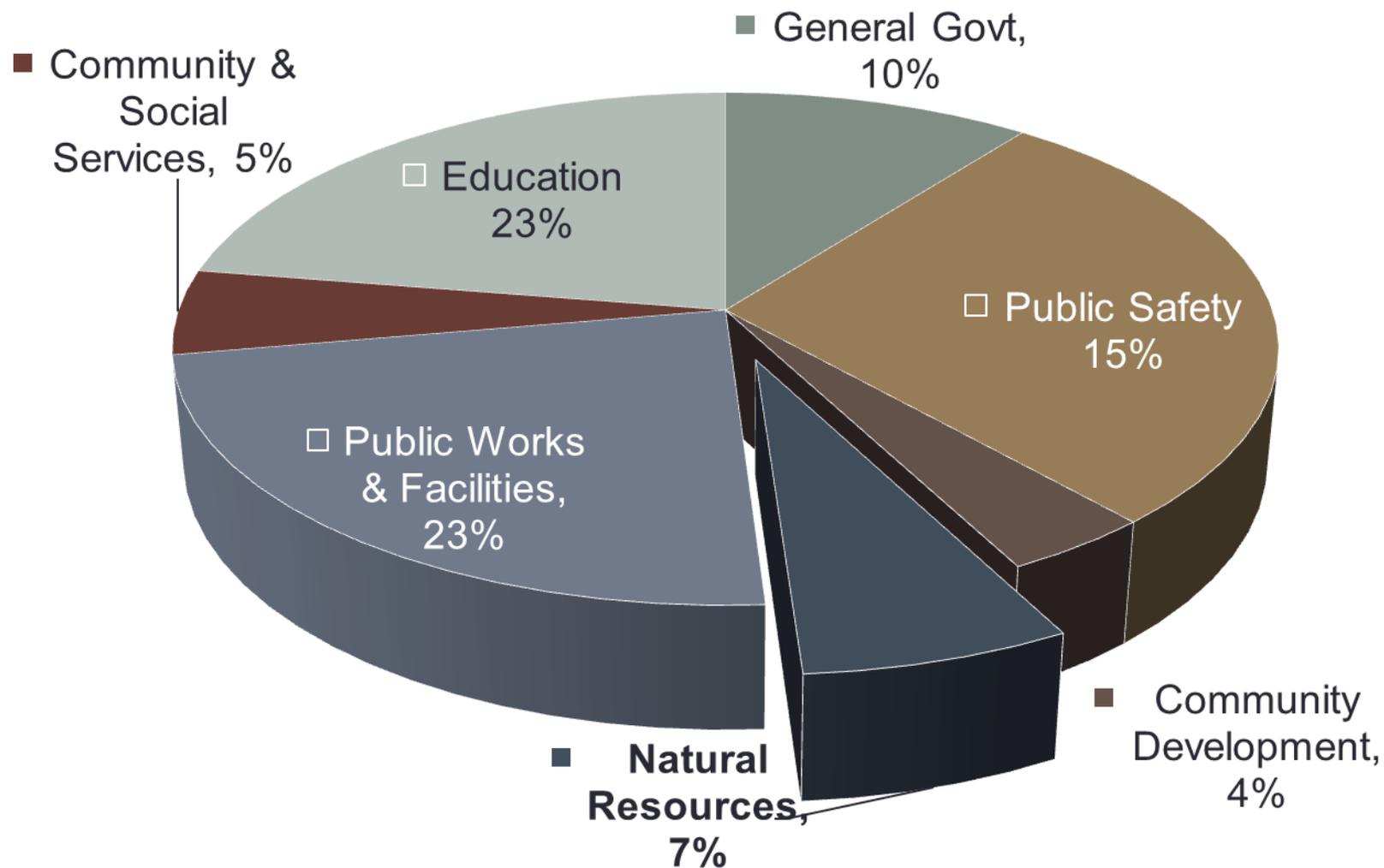
JANUARY 28, 2016

Finance Committee – 1/28/16

- Natural Resources Operating Budgets
 - Section IV
- Natural Resources Capital Requests

- Fish Pier Facility Article

FY2017 Expenses



Operating Budget – Staff Costs

Budget	Amount	Comments
Health Salaries (page IV-2) Benefits	\$297,125 \$69,353	4 f/t, 1 p/t staff
Conservation (page IV-7) Benefits	\$168,400 \$23,783	2 f/t, 1 p/t, 3 seasonal
Harbormaster (page IV-11) Benefits	\$351,353 \$19,179	3 f/t, 1 p/t, seasonal asst. harbormasters
Coastal Resources (page IV-14) Benefits	\$110,690 \$1,605	1 f/t, 1 p/t, seasonal landing officer
Shellfish (page IV-18) Benefits	\$153,556 \$16,634	2 f/t, seasonal shellfish constables

Operating Budget – Expense Costs

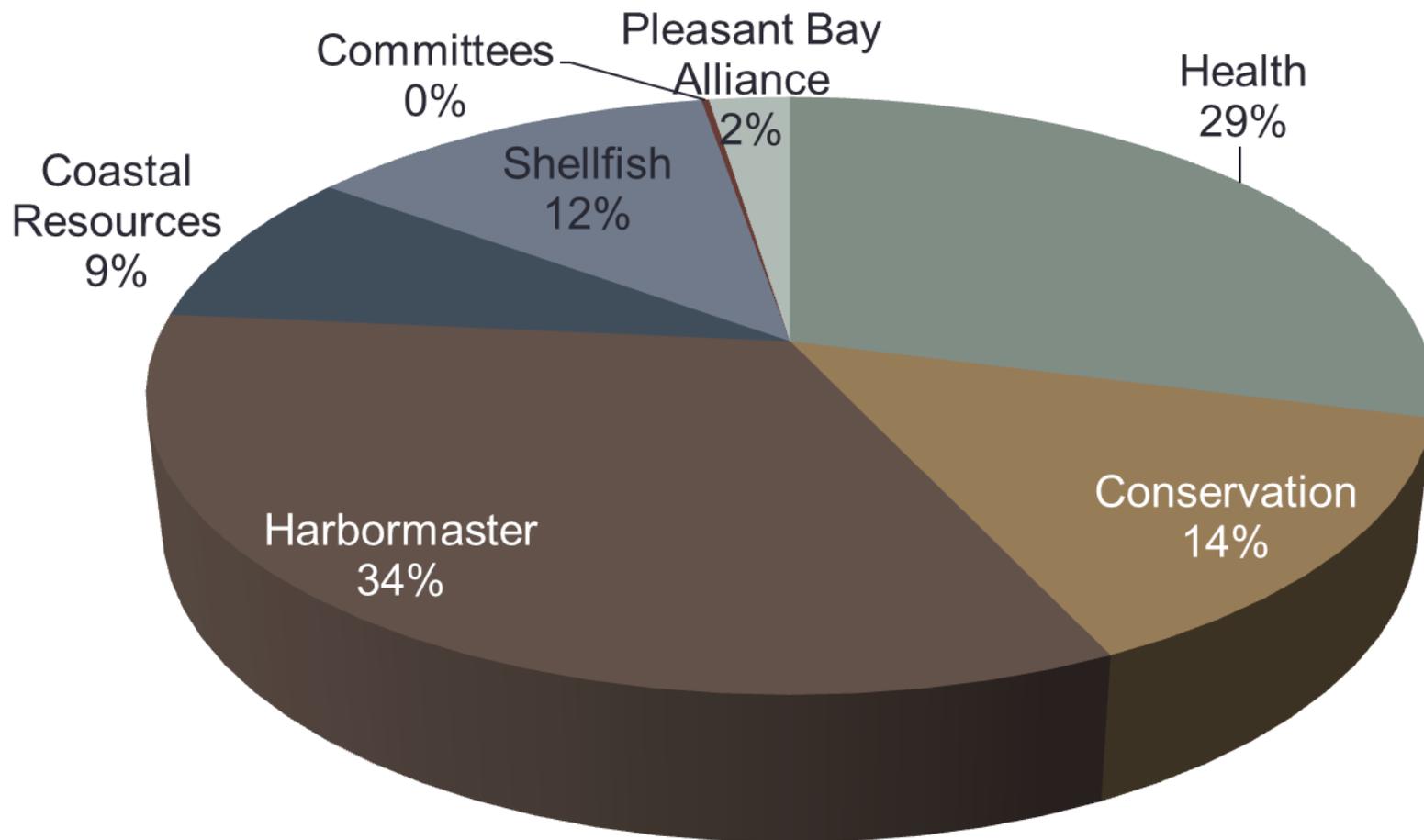
Budget	Amount	Budget Book Ref.
Health	\$98,180	Page IV-1 & IV-2
Conservation	\$21,550	Page IV-5 & IV-7
Harbormaster	\$102,971	Page IV-11 & IV-13:14
Coastal Resources	\$5,540	Page IV-17 & IV-18
Shellfish	\$13,690	Page IV-21 & IV-222
Pleasant Bay Alliance	\$32,900	Page IV-9 & IV-10
Waterways, Shellfish & So. Coastal Advisory Committees	\$3,000	Pages IV-25 to IV-30

Total Costs – Natural Resources

- Salaries \$1,082,124
- Benefits \$ 130,554
- Expenses \$ 277,831

- Grand Total \$1,490,509

Natural Resources Operating Budget



Capital Plan – Natural Resources

- Coastal Resources \$329,000
- Harbormaster \$112,000
- Shellfish \$ 8,500
- Storm-water \$ 20,000

- TOTAL: \$469,500

Capital -Coastal Resources & Shellfish

Description	Request	Recommend	
Dredging Program	\$100,000	\$ 75,000	
Shoreline Survey	\$ 9,000	\$ 9,000	
Town Landing Improvements	\$ 20,000	\$ 10,000	
Old Mill Boat Yard Improvements	\$200,000	\$200,000	
Ryder's Cove Bulkhead	\$ 35,000	\$ 35,000	
Shellfish Boat Outboard	\$ 8,500	\$ 8,500	
<i>Items Not Recommended</i>	<i>\$545,000</i>		
Subtotal (Coastal Resources)	\$877,500	\$337,500	

Capital Plan - Harbormaster

Description	Request	Recommend	
Aids to Navigation	\$ 12,000	\$ 10,000	
Mooring Management	\$ 8,000	\$ 5,000	
Town Landing Maintenance	\$ 8,000	\$ 5,000	
Boat Maintenance & Equipment	\$ 8,000	\$ 5,000	
Truck Replacement	\$ 32,000	\$ 12,000	
Boat Replacement	\$ 75,000	\$ 75,000	
<i>Items Not Recommended</i>	<i>\$303,000</i>		
Subtotal (Harbormaster)	\$446,000	\$112,000	

Capital Plan – Not Included in Annual CIP Article

- Fish Pier Facility Improvements (\$390,000 FY2017 Req.)
 - Facility Renovations \$215,000
 - Electrical \$150,000
 - Bulkhead Electrolysis Study \$ 25,000
 - Restroom Renovations \$ ~~20,100~~ (deferred)

Fish Pier Facility Capital Costs

PROJECT DETAIL SHEET								
Project Title:	Fish Pier Facility Renovations							
Department:	Natural Resources/Coastal Resources			Category:				
Description and Justification:								
<p>The Fish Pier is in need of substantial renovations throughout the facility. The Town hired an engineer for a full facility assessment which has identified a number of deficiencies that should be addressed in the immediate and near future. This request is to establish a capital replacement program to:</p> <ul style="list-style-type: none"> - FY17 Replace observation deck, stair system, and interior support columns - FY18 Replace 250 ft South Jog bulkhead and water and electrical lines - FY19 Replace Wharfing bulding stairs , deck and basement modifications - FY20 Bulkhead coatings and electrolysis protection for corrosion damage - FY21 Coastal reiliency improvements of utilities and other functional services <p>These issues will be closely monitored and the timing of projects may change due to priorii. Grants oppourtunities will also be sought whenever possible.</p>								
RECOMMENDED FINANCING								
		Source of Funds	Total Five -Year Cost	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
A. Feasibility Study								
B. Design			170000	15000	120000	10000	10000	15000
C. Land Acquisition								
D. Construction			1975000	200000	1200000	125000	350000	100000
E. Furnishings/Equipment								
F. Departmental Equipment								
G. Contingency								
H. Other								
TOTAL			\$2,145,000	\$215,000	\$1,320,000	\$135,000	\$360,000	\$115,000
Source of Funds Legend								
(1) Operating Revenues		(3) Trust Funds		(5) Old Articles		(7) Water Fund Fees		
(2) Free Cash		(4) Revolving Funds		(6) Municipal GO Bonds				

*Facilities Request of \$150,000 not included in FY2017

Additional Fish Pier Capital Requests

Amount	Year	Purpose
\$200,000	FY2019	South Jog – Additional Floats
\$ 80,000	FY2019	Replace Coast Guard Float
\$ 20,100	FY2017*	Restroom Renovations

*Deferred until Engineering Study is completed

Estimated Fish Pier Capital Requests

Year	Amount	Notes
FY2017	\$410,100	Above Capital Budget limit
FY2018	\$1,320,000	Above Capital Budget limit
FY2019	\$415,000	Above Capital Budget limit
FY2020	\$360,000	Above Capital Budget limit
FY2021	\$115,000	Within Capital limit
TOTAL:	\$2,620,100	

Why a “Fish Pier Bond” Article

- BOS Goal – Fish Pier Project a priority
- Flexible – able to fund projects as they arise
- Set schedule of projects; able to react to issues
- No guarantee of available funds from year to year
 - Competing projects (\$)
 - Previous requests have not been fully funded
 - FY2014 requested \$80,000; funded -0-
 - FY2015 requested \$287,500; funded \$250,000
 - FY2016 requested \$335,000; funded \$160,000

“Fish Pier Bond” Article Discussion

- Financing
 - Capital items over \$250,000 require separate article
 - Debt ‘Exclusion’ – amount of debt service for each year
 - Capital ‘Exclusion’ – one time ‘hit’ to tax rate
 - Excess Levy Capacity – estimated at \$1,675,000

Free Cash – FY2016

• Certified	\$2,696,692	
• USES (subtract)		
• Monomoy CCP	\$ 300,000	
• Fire Station	\$ 698,494	
• Capital Budget	\$ 750,000	
• Ryder's Cove	-0-	(failed at TM)
• Prior Year Bills	\$ 20,000	
• Library Suppl.	<u>\$ 17,000</u>	
	\$ 911,198	(balance not used)

Free Cash – FY2017

- Certified \$3,398,198
 - *PROPOSED USES (subtract)*
- Capital Budget \$ 1,250,000
- Land Acquisition \$ 1,500,000
- Other* 20,000
- \$ 628,198 (balance)

*prior year bills, current year transfers

What's Next?

- BOS Further Consideration
- Provide updates as new information is received