

Review of Chatham Land Bank Open Space Committee projects as of December 2010.
(based on Annual Town Reports)

January 1999	The Land Bank Open Space Committee was established in January 1999 to carry out the Cape Cod Open Space Acquisition Program created by Chapter 293 of the Acts of 1998. The committee first met on February 4, 1999. Funds for open space acquisitions became available in November 1999 with the imposition of a 3 percent surcharge on real estate tax assessments. The Open Space Program is authorized to impose this surcharge until 2020.
First Purchase November 1999 STM	The committee's first open space purchase occurred in December of 1999. A special November Town Meeting approved borrowing \$500,000 from unallocated Town funds to purchase 11.38 acres bordering Lovers Lake with frontage along Old Comers Road from MCI / WorldCom. This loan was repaid from Land Bank receipts in May 2000 at a cost, with interest, of \$500,893.
May 2000 TM	Town Meeting approved the purchase of 4.84 acres at the intersection of Mill Hill and Meetinghouse Roads in South Chatham for \$66,600. This was a beneficial purchase at one-half the land's assessed value of \$133,200.
November 2000 STM	Special Town Meeting authorized a 2:1 joint purchase with the Chatham Conservation Foundation, Inc of 4.7 acres with 800 feet of frontage on Main Street (Rte 28), West Chatham for \$277,000. Chatham provided two-thirds or \$184,666.67 of the purchase price of which \$168,000 were Land Bank funds and \$16,666.67 were surplus Barnstable County monies returned to Chatham.
May 2001 TM	The Land Bank was authorized to purchase two properties along Main Street (Rte 28). These were 3.17 acres between Black Pond and Main Street, West Chatham (\$275,000) and 0.38 acre in South Chatham (\$26,000).
January 2002 STM	One purchase was made in 2002 of 1.72 acres in the Old Village off Ivy Lane, as a joint purchase funded by the Land Bank (\$100,000), the Chatham Conservation Foundation, Inc (\$100,000), and neighbors (\$550,000).
May 2003 TM	Town Meeting authorized the purchase of about 7.0 acres of salt marsh and upland off Seaquanset Road, West Chatham for its assessed value of \$68,200. A parcel of 0.93 acre on Skunk's Neck Road was purchased for \$200,000 in a 1:1 joint purchase with the Land Bank (\$100,000),

	the Chatham Conservation Foundation, Inc. and a neighbor (\$100,000). The parcel was evenly subdivided in two, with the town taking title to one and CCF the other.
May 2004 TM	Three properties were approved for purchase. The first, 1.82 acres between Bearses Pond and Rte 28, West Chatham, now called the Captain George N Harding Conservation Area, was acquired for \$650,000. A beach frontage parcel of +/- one acre, adjacent to Andrew Harding Lane, was purchased from the Perry family for \$310,000 with Land Bank funds (\$160,00) and contributions from the Old Village Association (\$150,000). The third property, 0.52 acre at the intersection of Rtes 137 and 28, South Chatham was acquired for \$225,000, paid for in two installments.
December 2004 STM	Special Town Meeting authorized the purchase of 8.33 acres known as Sylvan Gardens for \$4,200,000, of which \$4,180,000 was bonded. The 'Gardens' have frontage on both White and Black Ponds and Old Main Street, Chatham. The Sylvan Gardens purchase included an intended gift of an abutting 1.14 acres from the Loyola Sylvan Trust that is anticipated to provide a place for a small parking area for access to the 'Gardens' from Old Main Street.
May 2006 TM	Town Meeting authorized the purchase of three properties totaling 22.59 acres. The first was eleven lots (8.38 acres) of a 20 lot subdivision of the Marquit property on Valley Farm Drive, West Chatham, bought for \$802,119 with Land Bank funds (\$202,119), Community Preservation Act funds (\$400,000), and a contribution from the Chatham Conservation Foundation, Inc (\$200,000). 3.21 acres off Cedar Street was bought for \$1,000,000 with combined funds from the Land Bank (\$162,000), Community Preservation Act (\$150,000), and contributions from the Chatham Conservation Foundation, Inc (\$100,000), and the Neighborhood Association of Cedar Street, Independence Lane and Stage Harbor Road (\$588,000). The third property of about 11.0 acres, the McCoy Tree Farm on Old Queen Anne Road, South Chatham, was purchased for \$2,575,000, the entirety of which was bonded.

May 2007 TM	Town Meeting authorized the purchase of two properties. The first was the TW Nickerson land off of Mill Hill Road consisting of about 30.21 acres bought for \$2,225,000 with Land Bank receipts (\$600,000) with the remainder bonded. The second was a 9.1 acre parcel off Stephen Drive, West Chatham bought with contributing funds from the Chatham Conservation Foundation, Inc. providing one-third (\$97,333) of the purchase price of \$292,000 with the remainder being Land Bank receipts.
May 2008 TM	No property was purchased with Land Bank funds in 2008. Town Meeting approved \$55,000 from Land Bank Maintenance & Improvement funds for the development of a comprehensive land management plan to improve Sylvan Gardens.
May 2009 TM	No property was purchased with Land Bank funds in 2009. The town took title to Loyola Sylvan's gift of 1.14 acres off of Old Main Street. Town Meeting approved an additional \$30,000 towards implementation of improvement plans for public access to Sylvan Gardens.
May 2010 TM	Town Meeting approved the purchase of 7.35 acres of the Edson family property off Main Street for \$1,425,000. Land Bank receipts (\$782,500) and Community Preservation Act funds (\$500,000), and with a contribution from the Chatham Conservation Foundation, Inc. (\$142,500).