

**9<sup>th</sup> Annual Town of Chatham Budget Summit**  
**Board of Selectmen – Finance Committee – Monomoy Regional School District**  
**October 27, 2020 – 6:00PM – 8:00PM**

***Budgeting in the Unknown***

Outcomes

- *Better understanding of the Town's financial condition*
- *Identify emerging problems before they reach serious proportions*
- *Identify existing problems requiring correction*
- *Present a comprehensive picture of our strengths and weaknesses*
- *Discuss long-range considerations with the annual budget review process*

**AGENDA**

- I. State of the Town
  - A. Overview of FY2021 Budget; COVID-19 Pivot
  - B. Year-to-Date Review/Projections; Revenue and Expenditures
  
- II. Set the State for FY2022 Budget Decisions and Beyond
  - A. Overview
  - B. Policy Discussion – Budget Directive
  
- III. FY2022 Budget
  - A. Budget Forecasts
  - B. Critical Factors:
    1. Priorities/Policy Issues/Directives – Discussion
      - a) Funding/Service Priorities – Short-term and Long-term Funding Enhancements/Restrictions
    2. Education Assessments
      - a) Monomoy Regional School District Projections and Assessments
      - b) Cape Cod Regional Technical High School
    3. COVID – 19 Funding (CARES Act Expiration December 31, 2020)
  
- IV. FY2022 – 2026 Capital Improvement Plan/Program/Projects and Investment Strategy
  - A. Ballot Questions and/or Warrant Articles
    1. Wastewater Project (borrowing authorization)
    2. Drainage/Stormwater Project (borrowing authorization)
    3. Council on Aging Project (borrowing authorization)
    4. Community Preservation Projects
    5. Other Town Funding Priorities/Projects
  
- V. Debt Service Forecasts/Schedules

VI. Recommendations Received/Review

- A. Finance Committee
- B. Summer Residents Advisory Committee (SRAC) Position Paper
- C. Chatham 365 Task Force
- D. S&P Bond Rating – AAA (June 2, 2020); Efforts to Retain Highest Municipal Rating - [https://www.chatham-ma.gov/sites/g/files/vyhlf2926/f/uploads/chatham\\_aaa\\_rationale\\_june\\_1\\_2020.pdf](https://www.chatham-ma.gov/sites/g/files/vyhlf2926/f/uploads/chatham_aaa_rationale_june_1_2020.pdf)
- E. Town Financial Policies Review/Update [https://www.chatham-ma.gov/sites/g/files/vyhlf2926/f/uploads/chatham\\_budget\\_and\\_financial\\_mgmt\\_policies\\_updated\\_october\\_2019.pdf](https://www.chatham-ma.gov/sites/g/files/vyhlf2926/f/uploads/chatham_budget_and_financial_mgmt_policies_updated_october_2019.pdf)

VII. FY2022 Budget Review Process and Calendar