

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
PROPERTY TAXES						
Preliminary Levy Limit	32,614,682	33,877,237	35,369,596	36,856,538	38,127,951	39,431,150
2.5% Allowed	815,367	846,931	884,240	921,413	953,199	985,779
New Growth	447,454	645,428	602,702	350,000	350,000	350,000
Overrides			-392			
Capital Exclusions						
Net Debt Exclusions	5,752,810	6,329,204	7,202,920	6,988,581	6,775,611	6,581,393
Less SBA reimbursement	-	-	-	-	-	-
Less Premium Reserved	-	-	-	(26,035)	(22,704)	(20,491)
Exempt MRSD Debt	481,528	446,035	427,692	412,942	398,192	383,442
Est Exempt S/T Interest/New Debt	-	-	-	-	-	-
Barnstable County Tax	314,049	321,663	325,266	333,398	341,733	350,276
Excess Levy Capacity	(2,670,171)	(3,986,163)	(3,335,023)	(4,300,000)	(4,515,000)	(4,650,000)
Total Property Taxes	37,755,719	38,480,335	41,477,001	41,536,837	42,408,982	43,411,549
	1.98%	1.88%	7.22%	0.14%	2.06%	2.31%
LOCAL RECEIPTS						
Motor Vehicle Excise	1,467,363	1,602,999	1,400,000	1,400,000	1,425,000	1,425,000
Meals Tax	561,538	665,858	475,000	475,000	500,000	500,000
Hotel/Motel Excise						
Traditional Hotel/Motel	2,146,333	2,364,358	2,200,000	2,200,000	2,200,000	2,200,000
Short-term Rentals	1,671,462	1,769,561	1,125,000	1,125,000	1,125,000	1,200,000
Other Excise: Boat, etc.	-	-	-	-	-	-
Penalties & Interest	149,171	130,867	120,000	120,000	125,000	125,000
Payments in Lieu	35,923	35,318	35,000	35,000	35,000	35,000
Chg's for Services: Sewer	615,846	738,671	575,000	600,000	600,000	625,000
Chg's for Services: Trash	1,389,551	1,304,262	1,100,000	1,100,000	1,250,000	1,250,000
Other Charges - Includes Ambulance	773,893	850,973	625,000	650,000	650,000	650,000
Fees	88,657	105,585	80,000	85,000	90,000	90,000
Rentals	106,965	160,021	125,000	125,000	125,000	130,000
Recreation Revenue	705,423	738,671	575,000	600,000	600,000	600,000
Other Dept'al Revenue	3,458	9,413	5,000	5,000	5,000	5,000

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Licenses & Permits	826,035	815,028	720,000	750,000	750,000	775,000
Special Assessments	15,507	23,054	20,000	20,000	20,000	20,000
Fines & Forfeits	42,141	29,813	29,000	29,000	29,000	29,000
Interest Earnings	18,711	519,888	55,000	75,000	75,000	75,000
Misc.	272	2,023	1,725	1,725	1,725	1,725
Non-Recurring (Bond/BAN Premiums)	277,071	753,466	29,479	26,035	22,704	20,491
Total Local Receipts	10,895,320	12,619,829	9,295,204	9,421,760	9,628,429	9,756,216
STATE AID						
General Government						
Unrestricted Govt Aid	165,403	174,335	179,913	184,411	189,021	193,747
Veterans' Benefits	21,085	22,146	24,497	25,109	25,737	26,381
Exemptions Vets/Blind/Etc	27,580	25,359	29,298	30,030	30,030	30,781
Exemptions Elderly						-
Public Libraries	8,403	12,854	13,415	13,088	13,088	13,415
Subtotal General Gov't	222,471	234,694	247,123	252,639	257,877	264,323
Total State Revenue	222,471	234,694	247,123	252,639	257,877	264,323
OTHER AVAILABLE FUNDS						
Cemetery Perpetual Care	5,000	10,000	10,000	5,000	5,000	5,000
Sale of Lots	10,000	35,000	10,000	1,000	1,000	1,000
Wetland Protection Fund	10,000	55,000	55,000	10,000	10,000	10,000
Waterways Imp Fund	220,000	150,000	250,000	220,000	220,000	250,000
Railroad Museum	1,500	1,500	3,000	3,000	3,000	3,000
Land Bank	78,750	-	-	-	-	-
PEG Access Funds	50,000	50,000	178,114	50,000	50,000	50,000
Shellfish Revolving Fund						
Stabilization Fund (operating only)						
F/B Reserve for Debt Service		615,160	615,160	615,160	615,160	615,160
Total Other Available Funds	375,250	916,660	1,121,274	904,160	904,160	934,160

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
TOTAL REVENUE	49,248,760	52,251,518	52,140,602	52,115,396	53,199,447	54,366,249

BUDGET

General Government

Moderator/Town Meeting						
Salaries	1,200	-	1,200	1,200	1,200	1,200
Expenses	30	30	50	50	50	50
Total	1,230	30	1,250	1,250	1,250	1,250
Finance Committee						
Salaries	1,451	1,154	2,000	2,000	2,000	2,000
Expenses	180	248	600	600	600	600
Total	1,631	1,402	2,600	2,600	2,600	2,600
Board of Selectmen						
Salaries	21,000	21,000	21,000	21,000	21,000	21,000
Expenses	830	1,758	1,300	1,500	1,500	1,500
Total	21,830	22,758	22,300	22,500	22,500	22,500
Town Manager						
Salaries	283,053	299,490	306,977	320,791	335,227	350,312
Expenses	183,617	197,386	197,386	197,386	197,386	197,386
Total	466,670	496,876	504,363	518,177	532,613	547,698
Human Resources/Personnel Services						
Salaries	88,596	94,630	96,996	101,361	103,895	106,492
Expenses	21,903	20,291	20,291	20,291	20,291	20,291
Total	110,499	114,921	117,287	121,652	124,186	126,783
Legal Services						
Expenses	255,323	144,790	225,000	225,000	225,000	200,000
Total	255,323	144,790	225,000	225,000	225,000	200,000
Audit Services						
Expenses	49,760	59,960	65,000	50,000	50,000	50,000

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Total	49,760	59,960	65,000	50,000	50,000	50,000
Town Accountant						
Salaries	290,944	289,759	297,003	310,368	318,127	326,080
Expenses	7,070	7,728	6,400	6,500	7,000	7,000
Total	298,014	297,487	303,403	316,868	325,127	333,080
Assessors						
Salaries	218,138	233,696	239,538	250,318	256,576	262,990
Expenses	68,061	7,984	74,150	74,150	71,600	71,600
Total	286,199	241,680	313,688	324,468	328,176	334,590
Treasurer/Collector						
Salaries	185,573	205,567	210,706	220,188	225,693	231,335
Expenses	17,836	18,421	28,000	28,000	28,000	28,000
Total	203,409	223,988	238,706	248,188	253,693	259,335
Information Systems						
Salaries	312,742	325,788	298,411	311,839	319,635	327,626
Expenses	327,009	407,342	439,750	439,750	439,750	439,750
Total	639,751	733,130	738,161	751,589	759,385	767,376
Town Clerk						
Salaries	148,251	156,923	168,870	176,469	180,881	185,403
Expenses	6,277	7,843	12,615	14,065	14,065	14,065
Total	154,528	164,766	181,485	190,534	194,946	199,468
Elections						
Salaries	567	1,275	1,275	1,275	1,275	1,275
Expenses	33,929	33,654	48,360	56,660	35,000	56,660
Total	34,496	34,929	49,635	57,935	36,275	57,935
Summer Residents Advisory Comm						
Expenses	1,275	1,352	2,000	2,300	2,300	2,300
Total	1,275	1,352	2,000	2,300	2,300	2,300
Parking Clerk						
Salaries	6,000	6,000	6,000	6,000	6,000	6,000
Expenses	342	374	500	500	500	2,500
Total	6,342	6,374	6,500	6,500	6,500	8,500

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Permit Office						
Salaries	32,541	32,129	56,820	56,820	56,820	56,820
Expenses	29,057	33,926	21,450	21,450	21,450	21,450
Total	61,598	66,055	78,270	78,270	78,270	78,270
General Government Totals						
Salaries	1,590,056	1,667,411	1,706,797	1,779,629	1,828,328	1,874,037
Expenses	1,002,499	943,087	1,142,852	1,138,202	1,114,492	1,113,152
Subtotal General Gov't	2,592,555	2,610,498	2,849,649	2,917,831	2,942,820	2,987,189
Public Safety						
Police						
Salaries	2,840,253	2,883,873	3,120,072	3,260,475	3,407,197	3,560,520
Expenses	173,058	234,323	256,400	256,400	256,400	205,000
Total	3,013,311	3,118,196	3,376,472	3,516,875	3,663,597	3,765,520
Emergency Management						
Salaries	40,430	45,300	42,750	42,750	42,750	42,750
Expenses	10,048	4,878	10,100	13,700	13,700	13,700
Total	50,478	50,178	52,850	56,450	56,450	56,450
Animal Control						
Salaries	61,938	64,975	66,924	68,597	70,312	73,476
Expenses	762	914	1,800	1,900	1,900	1,900
Total	62,700	65,889	68,724	70,497	72,212	75,376
Fire						
Salaries	3,401,723	3,762,173	3,855,987	4,029,506	4,210,834	4,400,322
Expenses	281,460	272,453	313,957	313,957	313,957	260,000
Capital Outlay Expense (Quint)	76,672	97,100	213,300	200,000	200,000	200,000
Total	3,759,855	4,131,726	4,383,244	4,543,463	4,724,791	4,860,322
Cape & Islands EMS						
Expenses	4,333	3,933	5,990	5,990	5,990	5,990
Total	4,333	3,933	5,990	5,990	5,990	5,990
Oil Pollution Control						

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Expenses	487	500	500	750	750	1,000
Total	487	500	500	750	750	1,000
Public Safety Totals						
Salaries	6,344,344	6,756,321	7,085,733	7,401,329	7,731,093	8,077,069
Expenses	470,148	517,001	588,747	592,697	592,697	487,590
Capital Outlay Expense	76,672	97,100	213,300	200,000	200,000	200,000
Subtotal Public Safety	6,891,164	7,370,422	7,887,780	8,194,026	8,523,790	8,764,659
Community Development						
Community Development						
Salaries	671,863	790,292	825,855	863,019	901,854	942,438
Expenses	50,453	94,800	94,800	94,800	94,800	81,300
Total	722,316	885,092	920,655	957,819	996,654	1,023,738
Ec Development (CC Chamber)						
Expenses	85,000	89,000	95,000	95,000	95,000	95,000
Total	85,000	89,000	95,000	95,000	95,000	95,000
Community Development						
Salaries	677,619	747,618	823,103	863,019	901,854	942,438
Expenses	50,454	71,204	119,800	189,800	189,800	176,300
Subtotal Community Devel'mt	728,073	818,822	942,903	1,052,819	1,091,654	1,118,738
Natural Resources						
Health Department						
Salaries	326,658	371,779	478,189	499,708	522,194	545,693
Expenses	119,310	109,876	100,700	109,876	100,700	100,700
Total	445,968	481,655	578,889	609,584	622,894	646,393
Conservation Department						
Salaries	254,508	246,364	370,993	387,688	405,134	0
Expenses	27,358	33,150	41,550	41,550	41,550	41,550
Total	281,866	279,514	412,543	429,238	446,684	41,550
Pleasant Bay Management Plan						

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Expenses	46,200	49,061	54,738	56,106	57,229	58,373
Total	46,200	49,061	54,738	56,106	57,229	58,373
Harbormaster/Pier/Harbor Patrol						
Salaries	499,834	528,721	585,292	611,630	639,153	667,915
Expenses	138,496	168,722	168,165	172,369	172,369	125,850
Total	638,330	697,443	753,457	783,999	811,523	793,765
Town Floats						
Expenses	1,703	4,734	14,500	13,500	8,000	8,000
Total	1,703	4,734	14,500	13,500	8,000	8,000
Mitchell River Bridge						
Expenses	158	-	7,500	7,000	2,000	2,000
Total	158	-	7,500	7,000	2,000	2,000
Coastal Resources						
Salaries	106,193	107,797	111,844	116,877	122,136	127,633
Expenses	15,732	17,929	23,800	23,800	23,550	23,550
Total	121,925	125,726	135,644	140,677	145,686	151,183
Shellfish Constable						
Salaries	189,971	204,327	210,107	219,562	229,442	239,767
Expenses	12,997	12,130	14,610	13,690	13,690	13,690
Total	202,967	216,457	224,717	233,252	243,132	253,457
Leases & Herring Run						
Expenses	20	103	250	250	500	500
Total	20	103	250	250	500	500
South Coastal						
Salaries	559	678	500	500	500	500
Expenses	0	0	500	500	500	500
Total	559	678	1,000	1,000	1,000	1,000
Shellfish Advisory Committee						
Salaries	559	678	800	800	800	800
Expenses	0	0	200	200	200	200
Total	559	678	1,000	1,000	1,000	1,000
Waterways Committee						

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Salaries	184	791	200	200	200	200
Expenses	626	216	800	800	800	800
Total	810	1,007	1,000	1,000	1,000	1,000
Health & Environment						
Salaries	1,378,466	1,461,135	1,757,925	1,836,964	1,919,560	1,582,508
Expenses	362,599	395,921	427,313	439,642	421,088	375,713
Subtotal Health & Environment with	1,741,064	1,857,056	2,185,238	2,276,606	2,340,648	1,958,221
Public Works & Facilities						
Parks & Grounds						
Salaries	239,284	487,020	508,935	531,837	555,770	580,780
Expenses	59,960	70,500	60,000	70,500	60,000	54,500
Total	299,244	557,520	568,935	602,337	615,770	635,280
Highway						
Salaries	481,821	527,087	726,170	758,848	792,996	828,681
Expenses	64,929	70,009	92,100	87,200	71,500	71,500
Total	546,750	597,096	818,270	846,048	864,496	900,181
Snow & Ice						
Salaries	35,325	14,903	20,000	20,000	22,500	20,000
Expenses	131,433	60,336	75,000	75,000	75,000	75,000
Total	166,758	75,239	95,000	95,000	97,500	95,000
Street Lights						
Expenses	12,943	9,770	22,500	22,500	22,500	22,500
Total	12,943	9,770	22,500	22,500	22,500	22,500
Transfer Station						
Salaries	504,964	547,696	595,832	622,644	650,663	679,943
Expenses	370,239	388,110	377,122	377,122	377,122	371,100
Expenses - Hauling & Disposal	684,889	731,931	768,528	806,954	847,302	889,667
Total	1,560,092	1,667,737	1,741,482	1,806,721	1,875,088	1,940,710
Central Fuel Depot						
Expenses	203,392	289,195	235,000	235,000	235,000	235,000

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Total	203,392	289,195	235,000	235,000	235,000	235,000
Projects Operations & Facilities						
Salaries	351,623	463,514	497,922	520,328	543,743	568,212
Expenses	1,491,780	1,585,233	1,337,750	1,404,638	1,474,869	1,504,367
Total	1,843,403	2,048,747	1,835,672	1,924,966	2,018,613	2,072,578
Sewer						
Salaries	30,476	22,792	30,541	31,915	33,352	34,852
Expenses (w/o Debt)	1,195,643	1,339,726	1,552,650	1,583,703	1,615,377	1,647,685
Total Sewer Costs	1,226,119	1,362,518	1,583,191	1,615,618	1,648,729	1,682,537
Cemetery						
Salaries	17,480	27,762	50,014	52,265	54,617	0
Expenses	105,223	45,141	59,450	59,450	74,380	74,380
Total	122,703	72,903	109,464	111,715	128,997	74,380
Public Works & Facilities						
Salaries	1,660,973	2,090,774	2,429,414	2,537,838	2,653,641	2,712,468
Expenses	4,320,431	4,589,951	4,580,100	4,722,067	4,853,051	4,945,698
Subtotal Public Works	5,981,404	6,680,725	7,009,514	7,259,905	7,506,691	7,658,166
Community & Social Services						
Center for Active Living						
Salaries	210,522	289,204	396,269	414,101	432,736	452,209
Expenses	30,739	37,386	44,799	44,800	44,800	44,800
Total	241,261	326,590	441,068	458,901	477,536	497,009
Recreation & Beaches						
Salaries	661,571	610,709	907,125	947,946	990,603	1,035,180
Expenses	155,240	116,353	146,420	146,420	146,420	146,420
Total	816,811	727,062	1,053,545	1,094,366	1,137,023	1,181,600
Lighthouse Beach						
Salaries	50,535	46,720	62,834	62,834	62,834	62,834
Expenses	10,983	8,695	11,200	12,000	12,000	12,000
Total	61,518	55,415	74,034	74,834	74,834	74,834

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Veterans' Services District						
Expenses	84,098	94,577	91,145	93,424	95,759	98,153
Total	84,098	94,577	91,145	93,424	95,759	98,153
Contractual Services						
Expenses						
Aids Council (CARES)	-	4,500	5,000	4,500	5,000	5,000
Alzheimer's Support Group	5,000	11,000	11,000	11,000	11,000	11,000
Behavioral Innovators	7,500	-	10,000	10,000	10,000	10,000
Cape Cod Children's Place	-	5,000	5,000	5,000	5,000	5,000
Cape Mediation	1,500	-	-	-	-	-
CapeAbilities/Nauset Workshop	-	7,000	7,000	7,000	7,000	7,000
Chatham/Orleans VNA	24,377	17,164	33,550	33,550	33,550	33,550
Childcare Network	75,000	74,096	100,000	100,000	100,000	100,000
Children's Center	3,750	1,000	-	-	-	-
Consumer Assistance	250	1,000	1,000	1,000	1,000	1,000
Cultural Council	4,000	4,000	5,000	4,000	5,000	5,000
Duffy Health Center	3,000	-	-	-	-	-
Elder Services of Cape Cod	8,240	10,000	9,000	9,000	9,000	9,000
Family Pantry of Cape Cod	-	5,000	5,000	5,000	5,000	5,000
Food for Kids	3,000	3,000	3,000	3,000	3,000	3,000
Homeless Prevention Council	12,500	-	15,000	15,000	15,000	15,000
Independence House	6,366	6,557	8,000	8,000	8,000	8,000
Lower Cape Outreach	15,000	11,250	15,000	15,000	15,000	15,000
Monomoy Community Services	190,000	165,000	165,000	165,000	165,000	165,000
Operation in from the cold	2,000	5,000	5,000	5,000	5,000	5,000
Outer Cape Health Services	43,000	25,000	25,000	25,000	25,000	25,000
Prevent Homelessness - CECH	3,000	-	1,500	1,500	1,500	1,500
Sight Loss Services	1,700	1,700	1,700	1,700	1,700	1,700
South Coast Legal Services	5,600	500	-	-	-	-
Subtotal: Contract Services	414,783	357,767	430,750	429,250	430,750	430,750
Eldredge Public Library, Inc.	608,215	623,420	651,473	662,097	673,044	689,599

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
So. Chatham Public Library, Inc.	5,600	7,500	10,000	10,000	10,000	10,000
Total Libraries:	613,815	630,920	661,473	672,097	683,044	699,599
Public Ceremonies Committee						
Independence Day Parade	13,073	18,810	18,810	18,810	18,810	18,810
Memorial Day/Veteran's Day	-	1,000	1,000	1,000	1,000	1,000
Total	13,073	19,810	19,810	19,810	19,810	19,810
Other Public Events						
Chatham Band	2,213	7,500	7,500	7,500	7,500	7,500
Total	2,213	7,500	7,500	7,500	7,500	7,500
Railroad Museum						
Expenses	1,965	1,045	3,000	3,000	3,000	3,000
Total	1,965	1,045	3,000	3,000	3,000	3,000
Community & Social Services						
Salaries	922,628	946,633	1,366,228	1,424,881	1,486,173	1,550,223
Expenses	1,326,909	1,274,053	1,416,097	1,428,301	1,443,083	1,462,032
Subtotal Comm. & Social Services	2,249,537	2,220,686	2,782,325	2,853,181	2,929,256	3,012,255
Education						
Monomoy Regional School District	8,043,169	9,067,552	9,217,800	9,632,601	10,066,068	10,519,041
MRSD Debt Service	481,528	446,035	492,649	477,799	477,799	477,799
Total	8,524,697	9,513,587	9,710,449	10,110,400	10,543,867	10,996,840
CC Tech. Regional High School						
Expenses	294,378	243,480	284,880	297,700	311,096	325,095
Debt Service	149,894	111,755	82,906	80,461	80,461	80,461
Total	444,272	355,235	367,786	378,161	391,557	405,556
Education						
Monomoy Regional School District	8,524,697	9,513,587	9,710,449	10,110,400	10,543,867	10,996,840
CC Tech. Regional High School	444,272	355,235	367,786	378,161	391,557	405,556
Total Education	8,968,969	9,868,822	10,078,235	10,488,561	10,935,424	11,402,397

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Employee Benefits						
Workers Compensation Insurance	106,780	81,832	125,000	125,000	125,000	125,000
Medicare/Social Security	179,201	192,214	185,000	195,000	200,000	205,000
Unemployment Insurance	8,188	19,182	45,000	45,000	45,000	45,000
Public Safety Inj. Ins.	4,291	24,074	22,500	24,200	24,200	24,200
Barn's County Retirement	2,456,963	2,461,075	2,581,360	2,658,801	2,738,565	2,875,493
Group Health Insurance	2,269,936	2,578,737	2,850,238	3,135,262	3,511,493	3,932,872
Total Employee Benefits	5,025,359	5,357,114	5,809,098	6,183,263	6,644,258	7,207,565
Undistributed Costs						
Insurance						
Watercraft	26,555	26,403	27,000	27,000	27,000	28,000
Fleet Motor Vehicle	75,364	80,307	82,500	86,625	90,956	90,956
Cyber/Data Compromise	9,520	60,096	60,000	60,000	60,000	60,000
Underground Storage Tanks	467	8,210	-	-	-	-
Flood	33,091	19,939	48,000	35,000	24,300	24,300
Public Officials' Liability	13,794	20,655	31,200	24,375	24,375	24,375
General Liability & Bldg. Ins.	446,374	435,140	556,528	612,181	673,399	740,739
Uninsured Damages	36,595	55,461	25,000	25,000	22,500	22,500
Umbrella Insurance	14,130	15,029	20,000	15,000	15,000	20,000
Total Insurance	655,890	721,240	850,228	885,181	937,530	1,010,870
Reserve Fund (Distributed)	100,000	100,000	100,000	100,000	100,000	100,000
Total Undistributed Costs	755,890	821,240	950,228	985,181	1,037,530	1,110,870
Debt Service (non-water)						
Principal	4,649,723	4,594,358	5,533,485	5,560,510	5,467,851	5,370,645
Interest - Long-term	1,596,137	1,582,677	1,614,820	1,541,448	1,415,893	1,309,158
Interest - Short-term & Bond Costs	266,932	158,461	150,000	150,000	150,000	150,000

Five Year Budget Projections

	Actual FY22	Actual FY23	Voted FY24	Forecast FY25	Forecast FY26	Forecast FY27
Total Debt Service Costs	6,512,792	6,335,496	7,298,306	7,251,958	7,033,744	6,829,804
Other Articles	41,446,807	43,940,880	47,793,276	49,463,330	50,985,815	52,049,863
Other Amounts to Raise	1,290,673	1,425,000	1,977,000	1,000,000	575,000	625,000
Capital Funding (tax levy contribution)	-	-	-	-	-	-
TOTAL BUDGET	42,737,480	45,365,880	49,770,276	50,463,330	51,560,815	52,674,863
Over/Under						
Water Subsidy	400,000	400,000	400,000	400,000	400,000	400,000
State & County Assessments	870,029	890,331	895,531	917,919	940,867	964,389
Overlay	334,282	335,105	225,656	334,147	297,765	326,997
Subtotal	1,604,311	1,625,436	1,521,187	1,652,066	1,638,632	1,691,386
TOTAL AMOUNT TO RAISE	\$ 44,341,791	\$ 46,991,316	\$ 51,291,463	\$ 52,115,396	\$ 53,199,448	\$ 54,366,249

TOWN OF CHATHAM BUDGET ASSUMPTIONS

REVENUES

Property Tax
 Property Tax (Base)
 Statutory Increase 2.5 %
 Growth
 Capital Exclusion
 Debt Exclusions
 Monomoy Exempt Debt
 Less SBA Reimbursement
 Less Premium Reserved
 Cape Cod Commission Act
 General Override
 Unused Levy Capacity
 Overlay Surplus
 Prior year ending Tax Levy Limit
 Statutory increase 2.5% per Year
 Growth is estimated at \$350,000 annually
As approved under separate article at TM, if any
 Per Treasurer, as approved by voters
 Per MRSD debt schedule, (amount may change based on foundation enrollment average)
 None included
 Bond Premium reserved on b/s
 Max. increase under MGL 2.5%
None included
 Projection based on revenue = expenditures
If used to reduce tax rate (usually funds OFEB or Stabilization Fund)

State Aid

Unrestricted Govt Aid
 Veterans benefits
 Exemptions
 Public Libraries
 Local Receipts
 Increase 2.5%
 Increase 2.5%
 Level Fund
 Direct Expenditure for Library; Level Fund
 Conservative Estimates
 Motor Vehicle Excise
 Hotel/Motel
 Other Excise:
 Boat Excise
 Local Meals Tax
 Penalties & Interest
 Payments In Lieu of Taxes
 Charges for Services:
 Sewer
 Trash
 Other - Includes Ambulance
 Fees
 Rentals
 Recreation
 Other Dept'l Revenue
 Licenses & Permits
 Special Assessments
 Fines & Forfeits
 Interest Earnings
 Misc. Recurring
 Misc. Non-Recurring
 Increase Estimates in FY2024, review annually
 Increase Estimates in FY2024, review annually
 100% to Waterways Fund
 Increase Estimates in FY2024, review annually
 Small increase in FY2026
 Level fund
 Incremental increases every 2 years
 Incremental increases every 2 years
 Increase based on prior year collections
 Increase based on prior year collections
 Based Rental Agreements
 Increase FY2024, FY2025; level fund projections after
 Level fund
 Incremental increases every 2 years
 Level fund
 Level fund
 Increase due to interest rates, revisit FY2025
 level fund; optical machines
 Bond Premium reserved on balance sheet; declining.

Other Available Funds

Water SRF Fund
 Enterprise Fund
 Recap Sch. B-2 (Waterways Fund; Landbank; Wetland Protection
 Cemetery Care, Railroad Museum, Overlay Surplus & other Articles)
 Water Dept revenues and expenses match
 Wood Waste Reclamation Fund; meets DEP Permit Requirement for a Financial Assurance Mechanism

EXPENDITURES

Municipal
Operating Expenses
 Salaries and Wages
 Unemployment
 Group Health Insurance
 Pensions
 General Expenses
 Buildings (Facilities)
 Bulk Fuel
 Eldredge Public Library
 Property / Liability Ins.
 Debt
 State/County Assessments
 2.5% step increases for, 3% cola factored in for FY2025
 Level Fund for FY2025+
 10% increase for FY2025, 12% budgeted after
 10% increase based on experience
 Level Fund except where noted
 Increase 5% for electricity; gas usage cost increase
 Increase based on fuel cost projections
 Increase by Municipal Appropriation Requirement (3 prior years average plus 2.5%)
 10% increase for FY2025 +
 Total Principal and Interest on existing Debt
 2.5% annual increase annually

Education

Operating Expenses
 Salaries and Expenses
 Monomoy Debt Assessment
 C.C. Technical High
 Based on enrollment; 4.5% increase for FY2025 and beyond
 As per Debt Schedule for Monomoy, not included in Town Debt.
 Based on enrollment; 4.5% increase for FY2025 and beyond

Other Expenses

Other Articles
 Capital Funding
 Water Subsidy
 Overlay
 Placeholder for other articles, anticipated new debt service
 None from the tax rate for FY2025; use Free Cash & Available funds
 Consistent with Prior Years
as close to \$300,000 for each year; adjust to get to balanced budget